



# Ways to Give

We are so grateful to those who have chosen to support our health care mission, whether it is by volunteering, sharing special talents with our patients or staff, or by serving on one of our boards—just to name a few ways people make a difference. Another way you can have an impact is by sharing your financial resources, either now or in the future. Some types of gifts provide income as well as tax advantages for you. Below are descriptions of several ways to give. Keep in mind that a gift to support your favorite Aurora hospital or program can help meet financial, as well as philanthropic goals.

## Gifts for now

### *Cash/pledge*

Cash gifts are always welcome. A pledge of a cash gift can be spread over five years. This gives you the option of selecting payment dates that best suit your circumstances. You can choose to make equal yearly payments or pick varying dates and/or amounts.

### *Securities*

We accept publicly traded securities, including stock, corporate bonds, municipal securities and mutual funds. Securities are valued as of the date the gift is received. Giving appreciated securities is a savvy strategy for avoiding capital-gains taxes.

### *Donor-advised funds*

Perhaps you have your own donor-advised fund. If so, consider making a recommendation that your fund support Aurora.

### *Real estate*

Gifts of real estate can take on a variety of forms. Besides an outright gift you can give an undivided fractional share of property or a life estate, which allows you to continue to live in your residence and get a sizeable deduction.

## Gifts that cost nothing now

### *A gift by will or living trust*

Consider including us in your estate plan. It costs you nothing now but gives us confidence looking forward, knowing we will have resources down the road. For a gift from your will or living trust, you can designate a certain dollar amount, a

percentage of your estate, or whatever remains after all expenses, taxes and other bequests have been paid. Another way is to designate a specific asset or property. Keep in mind that you can choose to make your gift revocable and/or contingent. We have draft language for your attorney's consideration.

### *Beneficiary designations*

You can give assets such as retirement plans, brokerage accounts, and bank accounts by designating us as a beneficiary of them, in whole or in part. Like gifts from a will or living trust, gifts made in this way do not provide any immediate tax deduction. However, heirs may face hefty taxes on assets that have been tax-deferred, like retirement accounts; if this type of asset is donated to us, no tax is due. If you have a donor-advised fund, consider making us an ultimate beneficiary of it.

### *Life Insurance*

Do you have a life insurance policy you do not need? A life insurance policy is another asset that you can give through a beneficiary designation; it is the easiest way and it is revocable, but there is no immediate tax benefit. To receive a charitable deduction, you must make us the irrevocable owner of the policy; you also are expected to pay any premiums due, which can be tax deductible too.

### *IRA Charitable Rollover*

If you are 70½ and therefore required to take distributions from your IRA you can take advantage of the IRS Charitable Rollover which allows for a direct distribution from your IRA to us, which will not count as taxable income.

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## Gifts that provide income

### Gift annuities

Gift annuities are a way to make a gift for the future, receive a charitable deduction now, and enjoy a fixed lifetime income for you or others you choose. In exchange for your gift we commit to pay a lifetime annuity. Upon the death of the annuitant(s), the remaining amount in the annuity fund will support the Aurora hospital or program you chose.

Annuity rates are based on age. For example, a 68-year-old person making a \$10,000 gift would receive a rate of 5.3%, resulting in an annuity of \$530 and a charitable deduction of over \$3,924. Further, nearly two-thirds of the annuity would be tax-free for over 17 years.

Payments cannot start until age 65; and the longer you defer beginning payments, the better the annuity rate you receive. For example, if you just turned 50 and defer starting payments until age 70, your annuity rate would be 11.6% and your annuity would be \$1,160, of which more than one-third would be tax-free for nearly 16 years.

*Note: funding a gift annuity with appreciated stock can offer favorable capital-gains tax treatment.*

### Charitable remainder trusts

Like a gift annuity, a charitable remainder trust can provide income for you and others. The income continues for the lifetimes of the beneficiaries, or a fixed term, or for a combination of the two. When the trust ends, the remaining assets in the trust go to the charitable organization(s) you chose. This kind of trust has many variations to suit your situation.

*Note: This information is intended to be for educational purposes and should not be considered legal, tax or accounting advice. You should consult with your professional advisors for applicability to your own situation.*

## Gifts that keep giving

### Endowments

Unlike annual funds, which are used in the short term, endowed funds are invested for long-term stability and growth, and each year a portion of the fund is made available to support the purposes of the endowment. Endowments are often created to support medical education and clinical innovation.

Establishing or contributing to an endowment now or through your estate plan can be an effective way to continue your support in perpetuity. A gift to an endowment could provide important resources on an annual basis and create a legacy of your commitment to health care.

## The Amicus Society

Have you included us in your estate plans? Please let us know—and ask us about **The Amicus Society**. It is Aurora's special honor society for those who make gift commitments now to support our future.

## For more information contact:

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